**Recommendation**

That the report of the Manager of Financial Services entitled Budget Amendment #4 - 2019 be received for information and approved; and

That the Manager of Financial Services includes this report with the supporting 2019 budget working papers to be provided to the audit team; and


**Information**

The Council approved budget requires amendment as outlined on the attachment to this report.

It is necessary to formally amend the initial approved budget document so that the financial statement presentation is representative of Council’s wishes at year-end.

The attached spreadsheets include a summary of the impact of those changes on the specific general ledger accounts.

In addition, the Budget Compliance Report approved by Council as part of PSAB requirements, also requires updating for the budget amendments approved by Council throughout the year.

**Strategic Plan Reference**

*Achieve excellence in governance and service delivery.* Year-end financial statement presentation that accurately reflects the wishes of Council is a necessary practice and ensures sound financial management.
Financial Impact

Changes included in Amendment # 4 related to department # 5 and 6 reflect approvals previously provided by Council as it relates to the Modernization and Efficiency grant. These works previously planned for 2020 were expedited and expected to be completed in 2019.

The CIP financial incentive program has been very successful in 2019. Despite increasing the CIP available funding, the program requires one additional infusion of funds from the reserve in light of eligible applications submitted to date.

The balance of OMPF amounts received in 2019 will be transferred to reserve and available for use in the 2020 capital budget.

The amended budget figures will not change the municipal tax levy requirement for 2019. The 2019 budget included in the general ledger system has been amended to include the changes noted in the attached spreadsheet in order to properly reflect the 2019 year-end on budget worksheets for 2020.

Environmental Impact

There is no environmental impact as a result of approving the above noted recommendation.

Attachments

- Budget Amendment # 4
- Budget Compliance Report – December 2019

R. Lane Vance
Prepared By:  R. Lane Vance
Manager of Financial Services
Treasurer

Janice Lavalley
Approved By:  Janice Lavalley
CAO