

Department 46 – Ennismore Multi-use Building

Overview

The lease agreement with the Ennismore Curling Club was renewed in 2018 for the Multi-Use Building for another five year term.

The Club is responsible for payment of the annual lease payment and to reimburse the Township for its cost of general liability and property insurance for the building.

The Curling Club also maintains its own reserve for the future needs of the building. The lease agreement requires that the Curling Club transfers an additional \$2,000 annually into their capital reserve.

This building also houses the water treatment system for the entire Ennismore Recreation Complex (Arena, Curling Club, Library, and Lions Building). The expenditures related to this system are accounted for in Department 6 – Property and Facility Improvements.

Revenue

Revenues include rental payments and reimbursement for the actual Municipal insurance costs for the facility as noted above.

Expenditures

Township insurance premiums are paid up front to our insurance provider and then billed to the Club for reimbursement under the terms of the lease. Likewise, costs for the elevator and a share of water expenses are paid by the Township and then billed to the Club for reimbursement.

The rent payment received from the Curling Club is transferred into the reserve specific to the Ennismore Multi-use Building.



Township of Selwyn
 Budget Worksheet
 Budget Year 2020

Department # 46	Ennismore Multi-Use Building	2017 Year End Actuals	2017 Approved Budget	2018 Year End Actuals	2018 Approved Budget	2019 Year End Actuals	2019 Approved Budget	2020 Proposed Budget
<u>Revenues:</u>								
Receipts		16,199	14,077	14,060	14,200	14,511	13,933	16,370
Total Revenue		16,199	14,077	14,060	14,200	14,511	13,933	16,370
<u>Expenditures:</u>								
Insurance		7,840	7,840	7,827	7,827	8,108	7,827	10,065
Equipment Maintenance		5,672	3,550	3,452	3,605	3,539	3,255	3,355
Transfer to Reserves		2,687	2,687	2,781	2,768	2,864	2,851	2,950
Total Expenditures		16,199	14,077	14,060	14,200	14,511	13,933	16,370
Balance		0	0	0	0	(0)	0	(0)