



Date: January 16, 2020

To: Mayor Andy Mitchell and Council Members

From: R. Lane Vance, Manager of Financial Services

Subject: Taxation Budget 2020 - Draft

Status: For Direction.

Recommendation

That the report of the Manager of Financial Services entitled Taxation Budget 2020 – Draft be received for information; and

That the Manager of Financial Services prepare a report for a future meeting of Council recommending the adoption of the 2020 Taxation Budget in principle based on the final draft budget package as presented and discussed on January 16, 2020.

Information

Please find attached the attached draft 2020 budget for tax related departments for Council's consideration.

All township departments have provided supporting data to prepare this document. The Taxation Budget establishes the financial work plan for the Township expenditures.

The Library Board has approved their respective draft budget and it has been incorporated into this Township draft. As well, the requests from the Smith-Ennismore Community Policing Volunteers and the Smith-Ennismore Police Services Board have been included in the draft budget.

Once again, I extend thanks to my fellow department managers for their input, their base budget numbers and supporting background data.

This budget continues to place a priority on properly resourcing core municipal services and increases resources related to community development, while supporting a stable municipal tax levy.

As noted at the most recent budget impacts meeting, the Township will continue to receive the OMPF and OCIF provincial grants in 2020. This funding will allow the continuation of a robust capital program, a stormwater maintenance and condition rating project and the completion of the Young's Point infrastructure and public realm improvements contract.

Next Steps

A brief presentation of the budget will be completed at the Special Meeting January 16, 2020. In accordance with the budget timeline and the above noted recommendation, staff will be seeking Council direction to proceed to budget approval at a future Council meeting, pending presentation of the PSAB Compliance Report.

This budget deals with the municipal property tax and area rates only. Later on in the annual budget process, the County tax rates and provincial education rates will be brought in to provide the impact on the consolidated tax rates.

Strategic Plan Reference

As the guiding financial document, the budget touches on all overarching goals of the corporate strategic plan;

- *Foster a healthy, engaged and connected community*
- *Achieve excellence in governance and service delivery.*
- *Support a sustainable, balanced, and investment-ready community*
- *Cultivate partnerships and promote collaboration.*

Financial Impact

The Tax Impacts tab in the budget binder has been included to provide a brief synopsis of the tax levy increase that is required.

The budget proposes a **3.37% increase in the net tax levy** and **decreases** for the O.P.P. area rate levy and the area rate levy for policing in Lakefield.

Attachment

- Draft 2020 Taxation Budget Binder

R. Lane Vance

Prepared By: R. Lane Vance, Manager of Financial Services

Janice Lavalley

Approved By: Janice Lavalley, CAO