Lakefield Water System

Statement of Financial Position

	2019 Actual	2020 Projected	2021 Forecast	2022 Forecast	2023 Forecast	2024 Forecast	2025 Forecast	2026 Forecast
Financial Assets								
Accounts Receivable - Due from Township	3,851,947.43	4,071,842	4,294,268	4,514,913	4,733,255	4,948,741	5,160,783	5,368,758
Accounts Receivables - Operations	288,562	291,447	294,361	297,305	300,278	303,281	306,314	309,377
Total Financial Assets	**4,140,509**	**4,363,289**	**4,588,629**	**4,812,218**	**5,033,533**	**5,252,022**	**5,467,097**	**5,678,135**
Liabilities								
Accounts Payables	0	0	0	0	0	0	0	0
Debt	0	0	0	0	0	0	0	0
Total Liabilities	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Net Financial Assets	**4,140,509**	**4,363,289**	**4,588,629**	**4,812,218**	**5,033,533**	**5,252,022**	**5,467,097**	**5,678,135**
Non-Financial Assets								
Tangible Capital Assets	9,284,458	9,272,295	9,292,578	9,312,538	9,332,498	9,352,458	9,372,418	9,392,378
Total Non-Financial Assets	**9,284,458**	**9,272,295**	**9,292,578**	**9,312,538**	**9,332,498**	**9,352,458**	**9,372,418**	**9,392,378**
Accumulated Surplus	**13,424,967**	**13,635,584**	**13,881,206**	**14,124,755**	**14,366,031**	**14,604,480**	**14,839,514**	**15,070,512**

Lakefield Water System

Statement of Operations

	2019 Actual	2020 Projected	2021 Forecast	2022 Forecast	2023 Forecast	2024 Forecast	2025 Forecast	2026 Forecast
Revenues								
Sale of Water	1,016,939	1,059,560	1,070,156	1,080,858	1,091,667	1,102,584	1,113,610	1,124,746
Other	15,219	14,720	14,720	14,720	14,720	14,720	14,720	14,720
Interest	80,740	86,285	130,899	137,659	144,367	151,006	157,561	164,013
Grants	1,422	1,666						
Total Revenues	**1,114,320**	**1,162,231**	**1,215,775**	**1,233,237**	**1,250,754**	**1,268,310**	**1,285,891**	**1,303,479**
Expenses								
Operating	426,738	518,759	534,322	550,352	566,863	583,869	601,385	619,427
Administrative	52,489	103,022	106,113	109,296	112,575	115,952	119,431	123,014
Interest	0	0	0	0	0	0	0	0
Amortization	321,971	329,833	329,717	330,040	330,040	330,040	330,040	330,040
Total Expenses	**801,198**	**951,614**	**970,152**	**989,688**	**1,009,478**	**1,029,861**	**1,050,856**	**1,072,481**
Annual Surplus	**313,122**	**210,617**	**245,623**	**243,549**	**241,275**	**238,449**	**235,035**	**230,998**
Opening Accumulated Surplus	**13,111,845**	**13,424,967**	**13,635,584**	**13,881,206**	**14,124,755**	**14,366,031**	**14,604,480**	**14,839,514**
Closing Accumulated Surplus	**13,424,967**	**13,635,584**	**13,881,206**	**14,124,755**	**14,366,031**	**14,604,480**	**14,839,514**	**15,070,512**

Lakefield Water System

Statement of Cash Flow

	2019 Actual	2020 Projected	2021 Forecast	2022 Forecast	2023 Forecast	2024 Forecast	2025 Forecast	2026 Forecast
Cash Provided by (Used in) Operations								
Annual Surplus	313,122	210,617	245,623	243,549	241,275	238,449	235,035	230,998
Add Items Not Requiring Cash								
Amortization	321,971	329,833	329,717	330,040	330,040	330,040	330,040	330,040
	635,093	**540,450**	**575,340**	**573,589**	**571,316**	**568,489**	**565,075**	**561,038**
(Increase) decrease financial assets	-305,783	-222,780	-225,340	-223,589	-221,316	-218,489	-215,075	-211,038
	329,310	**317,670**	**350,000**	**350,000**	**350,000**	**350,000**	**350,000**	**350,000**
Investing Activity								
Puchases of tangible capital assets	**-329,310**	**-317,670**	**-350,000**	**-350,000**	**-350,000**	**-350,000**	**-350,000**	**-350,000**
Financing Activities								
Proceeds from Debt	0	0	0	0	0	0	0	0
Debt Repayment	0	0	0	0	0	0	0	0
	0	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Net Change in Cash during the Year	**0**	**0**	**0**	**0**	**0**	**0**	**-0**	**0**