

Woodland Acres Water System

**Statement of Financial Position**

|   | <b>2019<br/>Actual</b> | <b>2020<br/>Projected</b> | <b>2021<br/>Forecast</b> | <b>2022<br/>Forecast</b> | <b>2023<br/>Forecast</b> | <b>2024<br/>Forecast</b> | <b>2025<br/>Forecast</b> | <b>2026<br/>Forecast</b> |
|---|------------------------|---------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| <b>Financial Assets</b>                 |                        |                           |                          |                          |                          |                          |                          |                          |
| Accounts Receivable - Due from Township | 707,659                | 798,324                   | 817,217                  | 946,486                  | 1,103,427                | 1,268,988                | 1,443,543                | 1,627,485                |
| <b>Total Financial Assets</b>           | <b>707,659</b>         | <b>798,324</b>            | <b>817,217</b>           | <b>946,486</b>           | <b>1,103,427</b>         | <b>1,268,988</b>         | <b>1,443,543</b>         | <b>1,627,485</b>         |
| <b>Liabilities</b>                      |                        |                           |                          |                          |                          |                          |                          |                          |
| Accounts Payables - Due to Township     | 194,993                | 100,267                   | 0                        | 0                        | 0                        | 0                        | 0                        | 0                        |
| <b>Total Liabilities</b>                | <b>194,993</b>         | <b>100,267</b>            | <b>0</b>                 | <b>0</b>                 | <b>0</b>                 | <b>0</b>                 | <b>0</b>                 | <b>0</b>                 |
| <b>Net Financial Assets</b>             | <b>512,666</b>         | <b>698,057</b>            | <b>817,217</b>           | <b>946,486</b>           | <b>1,103,427</b>         | <b>1,268,988</b>         | <b>1,443,543</b>         | <b>1,627,485</b>         |
| <b>Non-Financial Assets</b>             |                        |                           |                          |                          |                          |                          |                          |                          |
| Tangible Capital Assets                 | 1,088,733              | 1,057,367                 | 1,308,622                | 1,295,101                | 1,261,080                | 1,227,059                | 1,193,038                | 1,159,017                |
| <b>Total Non-Financial Assets</b>       | <b>1,088,733</b>       | <b>1,057,367</b>          | <b>1,308,622</b>         | <b>1,295,101</b>         | <b>1,261,080</b>         | <b>1,227,059</b>         | <b>1,193,038</b>         | <b>1,159,017</b>         |
| <b>Accumulated Surplus</b>              | <b>1,601,399</b>       | <b>1,755,424</b>          | <b>2,125,839</b>         | <b>2,241,587</b>         | <b>2,364,507</b>         | <b>2,496,047</b>         | <b>2,636,581</b>         | <b>2,786,502</b>         |

Woodland Acres Water System  
**Statement of Operations**

|                                    | 2019<br>Actual   | 2020<br>Projected | 2021<br>Forecast | 2022<br>Forecast | 2023<br>Forecast | 2024<br>Forecast | 2025<br>Forecast | 2026<br>Forecast |
|------------------------------------|------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Revenues</b>                    |                  |                   |                  |                  |                  |                  |                  |                  |
| Sale of Water                      | 175,061          | 199,190           | 199,190          | 256,666          | 264,366          | 272,297          | 280,466          | 288,880          |
| Service Area Charge                | 110,008          | 110,008           | 110,008          | 0                | 0                | 0                | 0                | 0                |
| Interest                           | 21,230           | 12,039            | 23,950           | 24,517           | 28,395           | 33,103           | 38,070           | 43,306           |
| Contributed Assets from Developer  | 0                | 0                 | 202,621          | 0                | 0                | 0                | 0                | 0                |
| <b>Total Revenues</b>              | <b>306,299</b>   | <b>321,237</b>    | <b>535,769</b>   | <b>281,182</b>   | <b>292,760</b>   | <b>305,399</b>   | <b>318,535</b>   | <b>332,186</b>   |
| <b>Expenses</b>                    |                  |                   |                  |                  |                  |                  |                  |                  |
| Operating                          | 95,262           | 119,382           | 122,963          | 126,652          | 130,452          | 134,365          | 138,396          | 142,548          |
| Administrative                     | 4,904            | 5,057             | 5,158            | 5,261            | 5,367            | 5,474            | 5,583            | 5,695            |
| Interest                           | 16,642           | 11,407            | 5,866            | 0                | 0                | 0                | 0                | 0                |
| Amortization                       | 31,366           | 31,366            | 31,366           | 33,521           | 34,021           | 34,021           | 34,021           | 34,021           |
| <b>Total Expenses</b>              | <b>148,174</b>   | <b>167,212</b>    | <b>165,354</b>   | <b>165,435</b>   | <b>169,839</b>   | <b>173,860</b>   | <b>178,001</b>   | <b>182,264</b>   |
| <b>Annual Surplus</b>              | <b>158,125</b>   | <b>154,025</b>    | <b>370,415</b>   | <b>115,748</b>   | <b>122,921</b>   | <b>131,539</b>   | <b>140,534</b>   | <b>149,921</b>   |
| <b>Opening Accumulated Surplus</b> | <b>1,443,274</b> | <b>1,601,399</b>  | <b>1,755,424</b> | <b>2,125,839</b> | <b>2,241,587</b> | <b>2,364,507</b> | <b>2,496,047</b> | <b>2,636,581</b> |
| <b>Closing Accumulated Surplus</b> | <b>1,601,399</b> | <b>1,755,424</b>  | <b>2,125,839</b> | <b>2,241,587</b> | <b>2,364,507</b> | <b>2,496,047</b> | <b>2,636,581</b> | <b>2,786,503</b> |

Woodland Acres Water System  
**Statement of Cash Flow**

|  | 2019<br>Actual | 2020<br>Projected | 2021<br>Forecast | 2022<br>Forecast | 2023<br>Forecast | 2024<br>Forecast | 2025<br>Forecast | 2026<br>Forecast |
|--|----------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Cash Provided by (Used in) Operations</b> |                |                   |                  |                  |                  |                  |                  |                  |
| Annual Surplus                               | 158,125        | 154,025           | 370,415          | 115,748          | 122,921          | 131,539          | 140,534          | 149,921          |
| <u>Items Not Requiring Cash</u>              |                |                   |                  |                  |                  |                  |                  |                  |
| Contributed Assets from Developer            | 0              | 0                 | -202,621         | 0                | 0                | 0                | 0                | 0                |
| Amortization                                 | 31,366         | 31,366            | 31,366           | 33,521           | 34,021           | 34,021           | 34,021           | 34,021           |
|  | <b>189,491</b> | <b>185,391</b>    | <b>199,160</b>   | <b>149,269</b>   | <b>156,942</b>   | <b>165,560</b>   | <b>174,555</b>   | <b>183,942</b>   |
| (Increase) decrease in Due from Township     | -100,000       | -90,665           | -18,893          | -129,269         | -156,942         | -165,560         | -174,555         | -183,942         |
| Increase (decrease) in Due to Township       | -89,491        | -94,726           | -100,267         | 0                | 0                | 0                | 0                | 0                |
|  | <b>0</b>       | <b>0</b>          | <b>80,000</b>    | <b>20,000</b>    | <b>-0</b>        | <b>0</b>         | <b>0</b>         | <b>-0</b>        |
| <b>Investing Activity</b>                    |                |                   |                  |                  |                  |                  |                  |                  |
| Purchase of tangible capital assets          | 0              | 0                 | -80,000          | -20,000          | 0                | 0                | 0                | 0                |
|  | <b>0</b>       | <b>0</b>          | <b>-80,000</b>   | <b>-20,000</b>   | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         |
| <b>Financing Activities</b>                  |                |                   |                  |                  |                  |                  |                  |                  |
| Proceeds from Debt                           | 0              | 0                 | 0                | 0                | 0                | 0                | 0                | 0                |
| Debt Repayment                               | 0              | 0                 | 0                | 0                | 0                | 0                | 0                | 0                |
|  | <b>0</b>       | <b>0</b>          | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         |
| <b>Net Change in Cash during the Year</b>    | <b>0</b>       | <b>0</b>          | <b>-0</b>        | <b>0</b>         | <b>-0</b>        | <b>0</b>         | <b>0</b>         | <b>-0</b>        |