

Department 42 – Lakefield-Smith Community Centre

Overview

The ice rental, sponsorship, community hall and summer rental revenues and expenses are captured in this department. The 2024 budget for the Lakefield-Smith Community Centre forecasted a deficit. Deficits in both arenas are funded in the following year's budget by a transfer from OMPF.

At year-end it is expected that the 2023 deficit will be significantly lower than budgeted due to the positive number of summer rentals, early arena opening in September (due to association approved arena opening schedule), return to full operations in the spring of 2023 and 100% sold out public skating sponsorships.

The approved arena opening schedule had the Lakefield Arena being the first to open in 2023. The opening was on September 8th to accommodate the early season tryouts and practices for minor hockey. The OHF continues to have an extended regular season by instituting tournament style playoffs in April each year. In 2024, the Ennismore Arena will be first to open in September 2024 to start the regular arena operations.

Revenue

The major sources of revenue are ice rentals, floor rentals, community hall rentals and other miscellaneous receipts such as advertising and sponsorships. Weekday senior public skating started in October and is fully sponsored. Public Skating is also sponsored except for a couple of dates. The Township's Tariff of Fees By-law provides for an annual CPI increase to arena rental rates. Given the high CPI values due to inflation, a 3% rate increase will be applied to the 2024 rates and factored into the budget.



Community user groups including minor hockey, the Skating Club, the Lakefield Chiefs and adult hockey have resumed normal operations. The OHF's realignment of the hockey season to better match the winter season along with the increase in day-time rentals by seniors' pick-up hockey groups is expected to result in positive changes for arena revenues. The OHF changes will keep kids active on the ice from mid-September to mid-March which ensures the arenas are continuously used throughout the winter and the arena revenues remain stable for the entire winter.

The taxation contribution to this Department includes the direct ice rate subsidy per hour (the difference between the minor sport and prime time rates) and the costs related to insurance and elevator licence, monitoring and maintenance, and the ice resurfacer transfer totalling \$84,489

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Expenditures

The budget provides for the wages and salaries, materials, supplies and services required for a typical year of operations. Although increased rentals have a positive impact on revenues, there is a corresponding expense related to salaries to support these increased rentals. Continued increased fuel and energy costs have also been factored in the 2024 expenditures.

The transfer to reserves also includes \$10,000 for future replacement of the Ice Resurfacer. This transfer is funded through the IFT from Taxation.

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GL Account	Details	2022 Year End Actuals	2022 Approved Budget	2023 Year to Date Actuals	2023 Approved Budget	2024 Proposed Budget
Revenues						
Grants and Receipts		98,434	98,870	82,355	82,355	48,713
Operating Sales - Revenues & Fees		227,088	202,428	329,053	228,354	311,867
Taxation		59,222	59,222	66,451	66,451	84,489
Transfers In		-77,320	-9,752	-82,355	247	-25,210
Total Revenues		307,424	350,768	395,504	377,407	419,859
Expenses						
Salaries & Benefits		205,024	166,751	225,972	195,416	227,053
Admin & Overhead		7,386	4,775	8,356	5,940	7,362
Services Hired		28,299	28,299	33,336	33,336	34,162
Communications		3,200	2,880	3,888	2,940	3,380
Service Charges		0	750	0	250	0
Vehicle/Equipment Maintenance		13,137	20,250	21,749	30,750	19,750
Building Expenses		101,619	93,063	128,916	98,775	106,152
Capital Purchases		21,114	24,000	0	0	12,000
Transfers Out		-72,355	10,000	-26,713	10,000	10,000
Total Expenses		307,424	350,768	395,505	377,407	419,859
Balance		0	0	0	0	0