

Department 46 – Ennismore Multi-use Building

Overview

The five-year term lease agreement with the Ennismore Curling Club was renewed in 2018 for the Multi-Use Building at the Robert E Young Complex. The agreement is renewable for further five-year terms at the end of each term. The Curling Club executive exercised the renewal option for the 2024 - 2028 term.

The Club is responsible for payment of the annual lease payment, elevator maintenance and a share of the water system cost and to reimburse the Township for its cost of general liability and property insurance for the building.

The Curling Club also maintains its own reserve for the future needs of the building. The lease agreement requires that the Curling Club transfers an additional \$2,000 annually into their capital reserve.

This building houses the water treatment system for the entire Ennismore Recreation Complex (Arena, Curling Club, Library, and Lions Building). The expenditures related to this system are accounted for in Department 6 – Property and Facility Improvements. Upgrades to the water treatment plant were completed in 2023.

Revenue

Revenues include rental payments and reimbursement for the actual Municipal insurance costs for the facility as noted above.

Expenditures

Township insurance premiums are paid up front to our insurance provider and then billed to the Club for reimbursement per the terms of the lease. Likewise, costs for the water expenses are paid by the Township and then billed to the Club for reimbursement. Elevator costs are now paid for directly by the Curling Club.

The rent payment received from the Curling Club is transferred into the reserve specific to the Ennismore Multi-use Building.



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GL Account	Details	2022 Year End Actuals	2022 Approved Budget	2023 Year to Date Actuals	2023 Approved Budget	2024 Proposed Budget
Revenues						
Operating Sales - Revenues & Fees		20,371.87	20,213.00	22,226	22,767	21,202
Total Revenues		20,371.87	20,213.00	22,226	22,767	21,202
Expenses						
Insurance		13,332.60	13,333.00	15,793	15,793	16,431
Equipment Maintenance		3,909.25	3,750.00	3,209	3,750	1,450
Transfers Out		3,130.02	3,130.00	3,224	3,224	3,321
Total Expenses		20,371.87	20,213.00	22,226	22,767	21,202
Balance		0.00	0.00	0	0	0