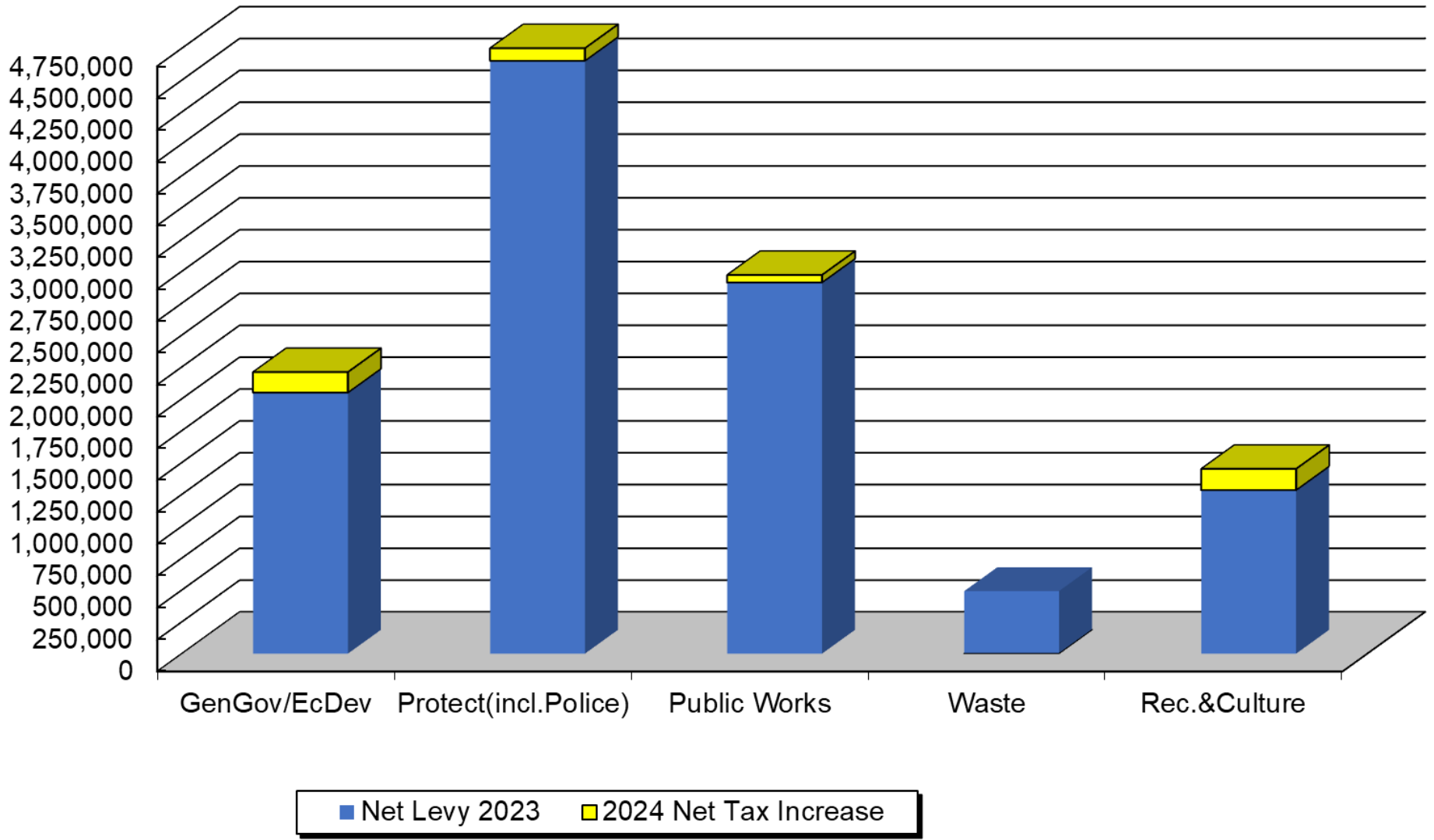


Township of Selwyn
Tax Levy Impact Summary

	\$ Amounts	% Increase
Municipal Taxation Requirement - 2024	\$9,157,614	
Municipal Taxation Requirement - 2023	(\$8,676,768)	
Gross Tax Levy Increase	<u>\$480,846</u>	5.54%
Less: Adjustment for Real Assessment Growth	(\$124,401)	
Net Tax Levy Increase	<u><u>\$356,445</u></u>	4.11%
ORCA Levy - Selwyn - 2024	\$249,237	
ORCA Levy - Selwyn - 2023	(\$241,735)	
ORCA Levy - Selwyn - Increase	<u><u>\$7,502</u></u>	3.10%
OPP Area Rate requirement - 2024	\$2,061,068	
OPP Area Rate requirement - 2023	(\$2,055,655)	
O.P.P. Area Rate Increase	<u><u>\$5,413</u></u>	0.26%
Lakefield Policing Area Rate requirement - 2024	\$686,539	
Lakefield Policing Area Rate requirement - 2023	(\$654,379)	
Lakefield Policing Area Rate Increase	<u><u>\$32,160</u></u>	4.91%

Net Funding Requirement (by cost center)



The Corporation of the Township of Selwyn
Budget Worksheets 2024
Summary by Department

Department	2024 Total Revenues	2024 Total Expenditures	2024 Taxation Required	2023 Taxation Received	Taxation Increases/ (Decreases)
General Government	1,568,617	3,224,809	1,656,192	1,495,940	160,252
Facility Improvements	446,429	704,247	257,818	257,818	0
Economic Development	142,570	437,403	294,833	294,833	0
Solar Initiatives	145,396	145,396	0	0	0
Fire Services	399,334	2,107,289	1,707,954	1,612,077	95,877
Protective Inspection & Control	920,180	1,085,673	165,492	140,075	25,418
Bldg. Dept Equipment	27,000	27,000	0	0	0
Roadways	2,459,612	4,526,781	2,067,170	2,067,169	0
Winter Control	10,600	735,651	725,051	689,195	35,856
Public Works Equipment	2,702,635	2,702,635	0	0	0
Street Lighting	27,847	115,994	88,147	88,147	0
Gravel Pit	166,059	166,059	0	0	0
Community Transportation	567,734	567,734	0	0	0
Structures	179,530	185,280	5,750	5,750	0
Waste Management	645,181	1,135,594	490,413	490,413	-0
Stormwater Management	214,775	299,625	84,850	62,168	22,682
Parks	497,988	1,008,422	510,434	510,434	0
Recreation Programs	165,494	165,494	0	0	0
Lakefield-Smith Arena	419,859	419,859	84,489	66,451	18,038
Ennismore Arena	526,697	526,697	102,169	87,663	14,506
Parks Equipment	48,750	48,750	0	0	0
Ennismore Multi-Use Centre	21,202	21,202	0	0	0
Libraries	192,938	945,602	752,664	619,030	133,634
Planning	240,760	404,947	164,187	189,605	-25,418
Totals	<u>12,737,187</u>	<u>21,708,144</u>	<u>9,157,614</u>	<u>8,676,768</u>	
Tax Levy Difference before adjustment				5.54%	480,846
Adjust for Real Assessment Growth					-124,401
Net Tax Levy Increase				4.11%	<u>356,445</u>

Analysis of Tax Increases - Summary (high level)

IFT from Taxation	<i>proposed net tax levy increase for 2024</i>	<u>\$356,500</u>
Increased Interest Revenues		(\$160,000)
<p>Interest rates available to municipalities have begun to recover after the pandemic. As a result interest revenues specific to Tax supported departments are having a positive impact on the budget. In addition, tax penalties and interest charges have increased which reflects positively on revenues, but negatively on tax arrears.</p>		
Economic Wage Adjustments (COLA)		\$175,000
<p>Includes impact of cost of living adjustments across all tax supported departments, including impacts of employer costs on economic wage increases.</p>		
Current Year Impact of Organizational Changes		\$161,500
<p>Reflects net impacts of Organizational Changes related to new full time positions as per ongoing organizational service improvements and impacts of part time staffing changes in the library service.</p>		
Employer Payroll Costs & Benefit Cost Increases		\$65,000
<p>Increased employer costs for CPP enhancement changes, increased benefit premium costs and changes to benefit coverage in the library service.</p>		
Insurance Premium Increases		\$35,000
<p>While insurance premiums have not increased as much as previous years, the amount of annual increase is fairly significant given overall premium paid.</p>		
Inflationary Impacts on Tech , SCs, Supplies, Utilities		\$105,000
<p>Increases across a number of areas related to supplies, fuel surcharges, admin and utility costs. Increases to costs that support customer service related to technology and increased payment options.</p>		
Fire Dispatch		\$12,500
<p>Year one of significant increases in Fire Dispatch service agreement paid to the City of Peterborough as service provider.</p>		
Equipment Repairs		\$31,500
<p>Increases to vehicle and equipment repairs related to inflationary pressures and efforts to maintain vehicles longer and defer expensive replacements.</p>		
Stormwater Cost Center - Phase in Tax Support		\$23,000
<p>New asset management class not previously identified as a core infrastructure. This amount continues tax allocation to offset operating costs and establish reserve.</p>		
Arenas - Increase in Tax Support		\$32,500
<p>Reflects increased subsidy for prime time hours differential, insurance premium and legislative accessibility (elevator) costs.</p>		
		<u>\$481,000</u>
Real Assessment Growth from Year End Roll		(\$124,500)
Net Tax Levy Increase		<u>\$356,500</u>

Analysis of Tax Increase - General Government

IFT from Taxation	<i>proposed net tax levy increase for 2024</i>	<u>\$160,000</u>
Increased Wage and Benefits Expenses - net		\$110,000
<p>Includes net impacts of remuneration changes, economic wage increases and related payroll employer expenses and benefit premiums. Also part time contract wages that are no longer funded by provincial grant.</p>		
Increase in Insurance Premium		\$8,000
<p>While insurance premiums have not increased as much as previous years, the amount of annual increase is fairly significant given overall premium paid.</p>		
Increased Operating Expenses across Department		\$25,250
<p>Various increases across the department with continued increases in computer related expenses as it relates to annual subscriptions and maintenance costs.</p>		
Council Expenses		\$16,750
<p>Includes net impacts of remuneration changes, economic wage increases and related payroll employer expenses and benefit premiums. Also administration expenses for Council and their specific community program supports.</p>		
Total Department Taxation Impact		<u>\$160,000</u>

Analysis of Tax Increase - Fire Services

IFT from Taxation	<i>proposed net tax levy increase for 2024</i>	<u>\$94,500</u>
Increase in Wages - impact of calls, admin, training		\$40,000
Includes net impacts of remuneration changes, economic wage increases and related employer payroll & benefit costs. Call volumes adjusted and employer payroll cost impacts.		
Increase in Insurance Premium		\$8,000
While insurance premiums have not increased as much as previous years, the amount of annual increase is fairly significant given overall premium paid.		
Increased Operating Expenses across department		\$18,500
Increased operating expenses in numerous administrative accounts and specifically in costs related to insurance, automatic aid, communications, etc.		
Increase in Equipment Expenses		\$28,000
Increased operating expenses for vehicle and equipment, inclusive of increased reserve contribution for replacement schedule.		
Total Impact on Taxation		<u>\$94,500</u>

Analysis of Tax Increase - Winter Control

IFT from Taxation	<i>proposed net tax levy increase for 2024</i>	<u>\$35,500</u>
Increased Wages Budget		\$30,000
An increase in wages allocated to this department given two year average and reflective of cost of living adjustment for 2024.		
Increased Overhead Expenses		\$5,500
Reflects this departments share of increased overhead cost from Department #20.		
Total Department Taxation Impact		<u>\$35,500</u>

Analysis of Tax Increase - Stormwater Management

IFT from Taxation	<i>proposed net tax levy increase for 2024</i>	<u>\$23,000</u>
--------------------------	--	------------------------

Phasing In required Funding - year 1 of 2		\$23,000
--	--	-----------------

New asset management class not previously identified as a core infrastructure.

This amount continues tax allocation to offset operating costs and establish reserve.

Total Department Taxation Impact		<u>\$23,000</u>
---	--	------------------------

Township of Selwyn
Budget Working Papers - 2024

Analysis of Tax Increase - Arenas

IFT from Taxation	<i>proposed net tax levy increase for 2024</i>	<u><u>\$32,544</u></u>
Increased Tax Support for the Lakefield Arena		\$18,038
Reflects increased subsidy for prime time hours differential, insurance premium and legislative accessibility (elevator) costs.		
Increased Tax Support for the Ennismore Arena		\$14,506
Reflects increased subsidy for prime time hours differential, insurance premium and legislative accessibility (elevator) costs.		
Total Impact on Taxation		<u><u>\$32,544</u></u>

Analysis of Tax Increase - Library Services

IFT from Taxation	<i>proposed net tax levy increase for 2024</i>	<u>\$133,600</u>
Increased Wage and Benefits Expenses		\$78,500
Includes full year impact of remuneration changes, annual economic wage increases and related payroll employer expenses.		
Increase in Annual Insurance Premium		\$1,200
Insurance premium increase from the public sector provider specific to Library.		
Increased Operating Expenses across department		\$10,900
Increased operating expenses in numerous administrative accounts and specifically in costs related to collection costs		
Replacing Accumulated Revenues used in Prior years		\$43,000
Cumulative impact of reducing operating funds over several years. Establishing sustainable funding source to fund ongoing operating pressures.		
Total Impact on Taxation		<u>\$133,600</u>