



Date: June 27, 2023

To: Mayor Sherry Senis and Council Members

From: R. Lane Vance, Manager of Financial Services

Subject: Development Charges 2023 Update

Status: For Endorsement.

Recommendation

That the report of the Manager of Financial Services referring to the Development Charges 2023 Update be received for information; and

That, based on feedback from Council and the public during the comment period, staff provide a final report to the August 8, 2023, meeting that summarizes public comment and recommends a draft Development Charges By-law for Council approval.

Information

At the meeting of Council held April 25, 2023, Council received a presentation from our consultant Watson and Associates Economists Limited (Watson). Watson representative Peter Simisko provided an overview of the development charges study process and a brief review of the changes in provincial legislation that has occurred since the Township's last development charges by-law was approved in September 2018.

Since the April 2023 meeting, staff has placed the required notices and posted the draft development charges study and supporting information on the Township's website.

A public meeting is being held in accordance with Section 12 of the Development Charges Act 1997, as amended. Representatives from Watson will be on hand to provide a brief presentation of the findings of the Development Charges Study, seek input from Council on some specific Selwyn development charges policy and review development charges rates in comparable and neighbouring municipalities.

The Township's proposed development charges are very competitive with the surrounding Townships and especially so when one considers charges in the serviced areas of the Township. Indeed the development charges for fully serviced lots in the Lakefield South area are at a competitive advantage in comparison with our neighbours to the South.

Strategic Plan Reference

Goal # 2 - Achieve excellence in governance and service delivery.

Goal # 3 - Support a sustainable, balanced, and investment-ready community.

Environmental Impact

There are no adverse environmental impacts associated with this report.

Financial Impact

The above noted recommendation will allow the Development Charges Update process to continue and will not have an adverse impact on taxation or on the operational practices currently in place in the building, planning and financial services departments.

R. Lane Vance

Prepared By: R. Lane Vance
Manager of Financial Services
Treasurer

Janice Lavalley

Approved By: Janice Lavalley
CAO