



**Date:** June 23, 2026

**To:** Mayor Sherry Senis and Council Members

**From:** R. Lane Vance, Manager of Financial Services

**Subject:** Development Charges Annual Reporting

**Status:** For Endorsement

---

## Recommendation

That the report of the Manager of Financial Services regarding the Development Charges Annual Reporting be received for information; and

That the Manager of Financial Services provide the Annual Reporting to the Province and post the relevant information on the Township website.

## Information

Staff have traditionally reported and discussed Reserves and Reserve Funds throughout the budget process. As well, staff have reported on the continuity of the various components of the Reserve Fund if amounts were carried forward year over year.

Our consultant, Watson and Associates, is a municipal sector resource that shares actively with their clients and provides detailed reviews of legislative requirements. One such update was recently provided that states:

*Following the enactment of Bill 60 (Fighting Delays, Building Faster Act, 2025), which came into effect on November 27, 2025, starting in 2026, municipalities are required to do the following annually:*

- *Present the Treasurer's Statement to Council by June 30; and*
- *Submit the statement to the Ministry of Municipal Affairs and Housing (by July 15)*

A further review of their documentation and O/Reg 82/98 as amended finds that a more detailed and fulsome review than is typical is required to be shared with Township Council and subsequently the Ministry.

The attached spreadsheets outline the various components that are required.

As Council is aware, Development Charges amounts are used to provide funding for ongoing projects, repay amounts for capital improvements funded by other sources or are retained for future community investments.

## Strategic Plan Reference

Achieve excellence in governance and service delivery. This reporting fulfills a requirement of Provincial legislation related to Bill 60 and the Development Charges Act.

## Environmental Impact

There are no environmental impacts associated with this report.

## Financial Impact

This information report has no direct financial impact on the current budget.

## Attachment

- Annual Treasurer's Statement - Summary
- Annual Treasurer's Statement Add'l. – 2025 Projects – DC Expended
- Annual Treasurer's Statement Add'l. – Continuity of Unfunded Amounts

*R. Lane Vance*

---

**Prepared By:** R. Lane Vance  
Manager of Financial Services  
Treasurer

*J. Moore*

---

**Approved By:** Jennifer Moore  
CAO