

Lakefield Water System

**Statement of Financial Position**

	<b>2025 Actual</b>	<b>2026 Projected</b>	<b>2027 Forecast</b>	<b>2028 Forecast</b>	<b>2029 Forecast</b>	<b>2030 Forecast</b>	<b>2031 Forecast</b>	<b>2032 Forecast</b>
<b>Financial Assets</b>								
A/R - Due from Township	5,587,338.00	7,072,654.00	7,218,736.35	7,356,861.76	7,486,231.30	7,606,004.09	7,715,298.19	7,813,186.64
<b>Total Financial Assets</b>	<b>5,587,338</b>	<b>7,072,654</b>	<b>7,218,736</b>	<b>7,356,862</b>	<b>7,486,231</b>	<b>7,606,004</b>	<b>7,715,298</b>	<b>7,813,187</b>
<b>Liabilities</b>								
Accounts Payables to Township	0	0	0	0	0	0	0	0
Debt	0	0	0	0	0	0	0	0
<b>Total Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Financial Assets</b>	<b>5,587,338</b>	<b>7,072,654</b>	<b>7,218,736</b>	<b>7,356,862</b>	<b>7,486,231</b>	<b>7,606,004</b>	<b>7,715,298</b>	<b>7,813,187</b>
<b>Non-Financial Assets</b>								
Tangible Capital Assets	18,896,170	18,852,763	18,991,687	19,130,610	19,269,533	19,408,456	19,547,380	19,686,303
<b>Total Non-Financial Assets</b>	<b>18,896,170</b>	<b>18,852,763</b>	<b>18,991,687</b>	<b>19,130,610</b>	<b>19,269,533</b>	<b>19,408,456</b>	<b>19,547,380</b>	<b>19,686,303</b>
<b>Accumulated Surplus</b>	<b>24,483,508</b>	<b>25,925,417</b>	<b>26,210,423</b>	<b>26,487,472</b>	<b>26,755,764</b>	<b>27,014,461</b>	<b>27,262,678</b>	<b>27,499,490</b>

Lakefield Water System

**Statement of Operations**

	<b>2025 Actual</b>	<b>2026 Projected</b>	<b>2027 Forecast</b>	<b>2028 Forecast</b>	<b>2029 Forecast</b>	<b>2030 Forecast</b>	<b>2031 Forecast</b>	<b>2032 Forecast</b>
<b>Revenues</b>								
Sale of Water	1,243,859	1,250,078	1,262,579	1,275,205	1,287,957	1,300,837	1,313,845	1,326,983
Other	16,434	14,500	14,500	14,500	14,500	14,500	14,500	14,500
Interest	181,589	142,160	176,816	180,468	183,922	187,156	190,150	192,882
Grants	101,143	1,180,532	0	0	0	0	0	0
<b>Total Revenues</b>	<b>1,543,025</b>	<b>2,587,270</b>	<b>1,453,895</b>	<b>1,470,173</b>	<b>1,486,379</b>	<b>1,502,493</b>	<b>1,518,495</b>	<b>1,534,365</b>
<b>Expenses</b>								
Operating	542,039	499,989	514,989	530,439	546,352	562,743	579,625	597,014
Administrative	262,607	284,295	292,824	301,609	310,657	319,977	329,576	339,463
Interest	0	0	0	0	0	0	0	0
Amortization	356,508	361,077	361,077	361,077	361,077	361,077	361,077	361,077
<b>Total Expenses</b>	<b>1,161,154</b>	<b>1,145,361</b>	<b>1,168,890</b>	<b>1,193,125</b>	<b>1,218,086</b>	<b>1,243,797</b>	<b>1,270,278</b>	<b>1,297,554</b>
<b>Annual Surplus</b>	<b>381,871</b>	<b>1,441,909</b>	<b>285,006</b>	<b>277,049</b>	<b>268,293</b>	<b>258,696</b>	<b>248,217</b>	<b>236,812</b>
<b>Opening Accumulated Surplus</b>	<b>24,101,637</b>	<b>24,483,508</b>	<b>25,925,417</b>	<b>26,210,423</b>	<b>26,487,472</b>	<b>26,755,764</b>	<b>27,014,461</b>	<b>27,262,678</b>
<b>Closing Accumulated Surplus</b>	<b>24,483,508</b>	<b>25,925,417</b>	<b>26,210,423</b>	<b>26,487,472</b>	<b>26,755,764</b>	<b>27,014,461</b>	<b>27,262,678</b>	<b>27,499,490</b>

Lakefield Water System  
**Statement of Cash Flow**

	<b>2025 Actual</b>	<b>2026 Projected</b>	<b>2027 Forecast</b>	<b>2028 Forecast</b>	<b>2029 Forecast</b>	<b>2030 Forecast</b>	<b>2031 Forecast</b>	<b>2032 Forecast</b>
<b>Cash Provided by (Used in) Operations</b>								
Annual Surplus	381,871	1,441,909	285,006	277,049	268,293	258,696	248,217	236,812
<u>Add Items Not Requiring Cash</u>								
Contributed Assets from Developer	0	0	0	0	0	0	0	0
Amortization	356,508	361,077	361,077	361,077	361,077	361,077	361,077	361,077
	<b>738,379</b>	<b>1,802,986</b>	<b>646,082</b>	<b>638,125</b>	<b>629,370</b>	<b>619,773</b>	<b>609,294</b>	<b>597,888</b>
(Increase) decrease financial assets	-388,861	-1,485,316	-146,082	-138,125	-129,370	-119,773	-109,294	-97,888
	<b>349,518</b>	<b>317,670</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>
<b>Investing Activity</b>								
Purchases of tangible capital assets	<b>-349,518</b>	<b>-317,670</b>	<b>-500,000</b>	<b>-500,000</b>	<b>-500,000</b>	<b>-500,000</b>	<b>-500,000</b>	<b>-500,000</b>
<b>Financing Activities</b>								
Proceeds from Debt	0	0	0	0	0	0	0	0
Debt Repayment	0	0	0	0	0	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Change in Cash during the Year</b>	<b>0</b>	<b>0</b>	<b>-0</b>	<b>-0</b>	<b>0</b>	<b>-0</b>	<b>-0</b>	<b>-0</b>